



## EUFISERV PAYMENTS

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# PRESS RELEASE

### EUFISERV Scheme launches POS

*Major milestone for the European card market*

**Málaga, 13th October 2011.** EUFISERV Payments today announced the start of POS operations within the EUFISERV Card Scheme. The first transactions were carried out by EUFISERV cardholders of the **German Savings Banks** at an opening ceremony at the Museo Picasso in Málaga. This important step marks a significant milestone in the development of a new European Card Scheme as requested by the market and the European authorities.

The new **EUFISERV Scheme** with POS functionality is Chip & PIN based and fully SEPA compliant. The four-party business model is compliant with European competition law. As of today the 45,000,000 EUFISERV cardholders of the **German Savings Banks** can make purchases at the 226,000 POS terminals managed by the **EURO 6000** in Spain.

Wolfgang Adamiok, Chairman of **EUFISERV Payments** and Head of Payments & Card Strategies at the German Savings Banks Association, commented: “**EUFISERV Payments** is proud to announce this major milestone for the European card market. As the only scheme providing ATM and POS cross-border transactions besides the existing international schemes, the **EUFISERV Scheme** is an attractive economic alternative.”

Santiago Ballesteros, General Manager of **EURO 6000**, noted: “EURO 6000 is proud to be the first POS acquiring partner for the new **EUFISERV Scheme**. I am convinced that the appearance of another European card scheme will benefit all stakeholders.”

Gerd Förster, General Manager of **EUFISERV Payments**, added: “The new POS-enabled **EUFISERV Scheme** – as a SEPA-compliant scheme – is open to banks and other financial institutions. Further operational expansion of the scheme is in the pipeline.”

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### **About EUFISERV Payments**

EUFISERV Payments scrl is a Brussels-based cooperative company with limited liability owned by retail banks from ten European countries and by the European Savings Banks Group. The **EUFISERV ATM Scheme** is operational in nine European countries and provides access to cash to over 68 million cardholders. **EUFISERV branded cards** are issued by over 600 participating European banks and are accepted at over 75,000 branded **EUFISERV ATMs** across Europe. It is the only European scheme in operation today.

Since it began in 1990, the scheme has been owned and managed by European banks. In 2008 the scheme was fully separated from its former processing business (now trading as Trionis), in line with the SEPA requirements of the European Central Bank and the European Commission. The shareholders of **EUFISERV Payments** are major European banks and bank owned organisations.

More on [www.eufiserv.com](http://www.eufiserv.com).

### **For further information**

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